

**MOULTON WEALTH MANAGEMENT INC.**  
**MOULTON HOT MINUTES**

***SPECIALIZING IN RETIREMENT AND TAX PLANNING***  
 420 N. EVERGREEN RD; SUITE 100  
 SPOKANE, WA 99216  
 509-922-3110



**DONALD J. MOULTON**  
 CFP®, RFC

[www.moultonwealth.com](http://www.moultonwealth.com)

**RIAL R. MOULTON**  
 CFP®, CPA/PFS, RFC  
 Estate Planning Attorney

**April 2026**

 ***Don't Let a Tax Mistake Cost You in Retirement***

Tax season can be stressful, especially for retirees and those getting close to retirement. Many people assume taxes get simpler after they stop working, but that is not always true. Social Security, IRA withdrawals, pensions, dividends, and required minimum distributions can all create tax surprises.

The good news is that if you are running out of time, there are still a few smart steps you can take - and a few costly mistakes you should avoid.

***File Even If You Cannot Pay***

If you owe taxes but cannot pay the full amount, file your return anyway.

This is one of the most important rules to remember. The penalty for not filing is usually much higher than the penalty for not paying in full. In other words, the IRS is generally tougher on those who miss the deadline than those who file on time but still owe money.

If needed, file on time, pay what you can, and then work out the rest later.

***Need More Time? File an Extension***

If you are not ready by the deadline, file Form 4868 for an extension. This gives you until October 15 to file your return.

But remember: **an extension to file is not an extension to pay.** If you think you may owe taxes, it is smart to send an estimated payment with the extension to reduce penalties and interest.

For retirees with multiple income sources, filing an extension can be a much better choice than rushing and making a mistake.

***Look for Last-Minute Tax Savings***

You may still have time to lower your tax bill.

In some cases, you can still make a contribution for the prior tax year to:

- a Traditional IRA
- a Health Savings Account (HSA)

If you qualify, those contributions may reduce your taxable income. Remember, an IRA contribution requires earned income from either you or your spouse.

***Double-Check Before You File***

Small mistakes can create big headaches.

Before filing, make sure you review:

- Social Security numbers
- Bank account and routing numbers
- Names and dates of birth
- All W-2s, 1099s, SSA-1099s, and IRA tax forms

Filing too early without all your forms can force you to file an amended return later. And if you are mailing your return, use certified mail so you have proof it was sent on time.

Also, do not forget one simple but common mistake: sign the return. An unsigned return is considered invalid.

## ***Be Careful Who Prepares Your Taxes***

If someone is preparing your taxes, make sure they have a PTIN (Preparer Tax Identification Number). That is one of the easiest ways to confirm they are a legitimate paid preparer.

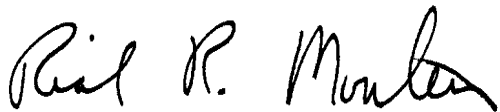
This matters even more in retirement, when taxes often involve investment income, IRA withdrawals, and required minimum distributions.

## ***Final Thought***

Taxes are not just paperwork - they are part of your retirement plan.

A missed deadline, a penalty, or a forgotten

Yours truly,



**Rial R. Moulton, CFP®, CPA / PFS, RFC**  
*Certified Financial Planner™ professional*  
*Estate Planning Attorney*  
*Fiduciary*



**Donald J. Moulton, CFP®, RFC**  
*Certified Financial Planner™ professional*  
*Fiduciary*

P.S. Please feel free to forward this commentary to family, friends, or colleagues. If you would like us to add them to the list, please ask them to send an email with their information and permission to be added.

The Standard & Poor's 500 (S&P 500) is an unmanaged group of securities considered to be representative of the stock market in general. The Dow Jones Industrial Average is a price-weighted index of 30 actively traded blue-chip stocks. The NASDAQ Composite Index is an unmanaged, market-weighted index of all over-the-counter common stocks traded on the National Association of Securities Dealers Automated Quotation System. Yahoo! Finance is the source for any reference to the performance of an index between two specific periods. Opinions expressed are subject to change without notice and are not intended as investment advice or to predict future performance. Some or all of this letter may have been written with A.I. Investments in securities do not offer a fixed rate of return. Principal, yield and/or share price will fluctuate with changes in market conditions and, when sold or redeemed, you may receive more or less than originally invested. No system or financial planning strategy can guarantee future results. Consult your financial professional before making any investment decision. You cannot invest directly in an index

deduction may not seem like much, but over time those mistakes can take money away from the income you depend on.

The goal is simple:

- **File on time**
- **File an extension if needed**
- **Look for last-minute tax-saving opportunities**
- **Double-check everything before you submit**

In retirement, protecting what you have is just as important as growing it.

## ***Need Help Reviewing Your Retirement Tax Strategy?***

If you would like help making sure your taxes and retirement plan are working together, now is a good time to review your income, withdrawals, and tax exposure.

***A strong retirement plan is not just about returns. It is about keeping more of what you have worked so hard to build.***

## ***What is your plan?***

Attend one of our free seminars or call the office to hear about your options.

# Last Minute Tax Tips!

## Weekly Radio Show Saturday Morning:

8:00 AM KXLY 920 AM  
Spokane and Area

9:30 AM KFLD 870 AM  
Tri-Cities and Area

Moultonwealth.com

### **SPOKANE**

Hampton Inn Valley  
*Breakfast*  
16148 E. Indiana — Spokane  
April 21 @ 9:30 AM

### **TRI-CITIES**

Hampton Inn  
*Breakfast*  
486 Bradley Blvd — Richland  
April 15 @ 11:00 AM

- ◇ *Are you working with Fiduciaries? You should be!*
- ◇ **Tax Planning, the Big Beautiful Bill and the Widow's Tax!**
- ◇ What happens when an economic downturn makes it difficult for companies to pay back their massive debt?
- ◇ Why Buy and Hold Investing was right for the 80's and 90's yet very wrong for today.
- ◇ Will inflation eat up your assets?
- ◇ How to potentially decrease taxes on your hard earned Social Security Income
- ◇ To Roth or not to Roth?
- ◇ *How employing and consistently following a defensive system could help you to a better retirement.*

*And so much more!*

## COMPLIMENTARY SEMINAR

For those 50 years old and older

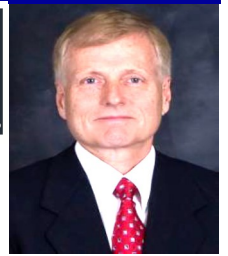


Donald J. Moulton  
Certified Financial Planner™  
CFP®, RFC  
Fiduciary



420 N. Evergreen Rd. #100; Spokane Valley, WA 99216

SPONSORED BY  
MOULTON WEALTH MANAGEMENT, INC.  
Fiduciaries



Rial R. Moulton  
Certified Financial Planner™  
CFP®, CPA/PFS, RFC  
Estate Planning Attorney  
Fiduciary

Call to reserve a spot: 509-922-3110



420 N. Evergreen Rd. Suite 100  
Spokane Valley, WA 99216

**Sponsored By Moulton  
Wealth Management, Inc.  
Fiduciaries**

Investment advisory services offered  
through Moulton Wealth Manage-  
ment, Inc. an independent Registered  
Investment Adviser with the SEC

**Call for assistance:  
509-922-3110**

# *Tax Tips*

## **STILL TIME FOR LAST MINUTE TAX TIPS!**

**Spokane**

**April 21  
@  
9:30 AM**

*Details Inside*

*No Cost  
Seminars for  
Retirees and  
those close to  
Retirement*

**Richland**

**April 15  
@  
11:00 AM**

*Details Inside*