

MOULTON WEALTH MANAGEMENT INC. ***MOULTON HOT MINUTES***

SPECIALIZING IN RETIREMENT AND TAX PLANNING

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August 2025

The New Tax Law Just Passed — What It Could Mean for Seniors

The ink is barely dry, but the impact of the new tax law is already making waves — especially for retirees and seniors on fixed incomes. While the headlines focus on business taxes or politics, the truth is **this law could quietly reshape how much you keep, spend, or pass on to your family.**

We're still working our way through the massive bill, but here are some of changes that may be pertinent to you and your family.

Big Changes — But Will They Help You?

On the surface, this new tax law claims to offer relief — especially to retirees. But whether it helps or hurts depends a lot on **how you plan, how you file, and how you live.**

Here are a few changes that could have a big impact on older Americans:

- **Higher standard deductions** for seniors
- Adjustments to **state and local tax deductions (SALT)**
- New rules around **charitable giving**

- A possible tax break for **buying U.S.-made vehicles**
- A much larger — and now permanent — **estate and gift tax exemption**
- Simplification in some areas... and confusion in others

Some of these updates sound great on paper — but as always, **the devil is in the details.**

Could You Pay Less in Taxes — Or More?

If you rely on Social Security, retirement savings, or fixed income, your taxes may shift under the new law. Some seniors may find that they pay less... while others could be pushed into higher taxable brackets without even realizing it.

The law changes how deductions work — especially for those who own a home, give to charity, or have medical expenses. It also tinkers with **phase-outs** based on income — which means that the rules might apply one way for your neighbor, and another for you.

And if you're thinking of passing money to the next generation, the newly expanded **estate exemption** could offer a unique window of opportunity. But the government giveth — and it can taketh away. These rules can change again with the next administration.

✕ What's Gone — And What's Confusing

You may have heard about the elimination of **green energy tax credits** — including incentives for things like solar panels, clean vehicles, and energy-efficient upgrades. That's true. Many of those credits are gone under the new law, though some may linger depending on when contracts were signed or work was started.

Also gone for good: **personal exemptions**. These were quietly removed, replaced with a larger standard deduction — but not everyone will come out ahead.

And while the law promises "simplification," it also introduces several new wrinkles — including **temporary benefits that phase out**, and **unclear rules around new deductions**.

👁️ Why Seniors Should Pay Attention

If you're over 65, retired, or planning your estate, this law may affect you in ways you don't expect. For example:

- Could your Social Security now be tax-free? Possibly — but only with proper planning.
- Can you still deduct your property taxes? Maybe — depending on your income and where you live.

- Do you need to update your will or trust? In many cases, yes.
- Will you owe less... or just lose certain deductions? That depends on how you file.

✓ What You'll Learn at the Seminar

Come to our next seminar. We'll cover how the tax law could impact:

- Retirement income planning
- Social Security taxes
- Estate and legacy planning
- Charitable giving
- Medical deductions
- And how to legally reduce your tax bill now that the rules have changed

Whether the tax changes are good or bad depends in part how good your planning is.

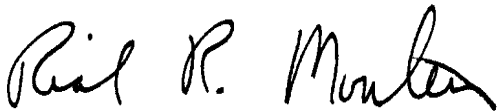
Failing to plan is planning to fail.

If you are retired or close to retirement...

What is your plan?

Attend one of our free seminars or call the office to hear about your options.

Yours truly,



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Certified Financial Planner™ professional



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P.S. Please feel free to forward this commentary to family, friends, or colleagues. If you would like us to add them to the list, please ask them to send an email with their information and permission to be added.

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How the “Big Beautiful Bill” Impacts Your Taxes!

Weekly Radio Show Saturday Morning:

8:00 AM KXLY 920 AM
Spokane and Area

9:30 AM KFLD 870 AM
Tri-Cities and Area

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SPOKANE

Quality Inn North—Spokane
Breakfast

7919 N. Division —Spokane
August 27th @ 9:30 AM

TRI-CITIES

Hampton Inn
Breakfast

486 Bradley Blvd—Richland
August 20th @ 11:00 AM

- ◇ How employing and consistently following a defensive system could help you to a better retirement.
- ◇ The “Widow’s Tax” could be a major drain on the survivor’s spendable income!
- ◇ What happens when an economic downturn makes it difficult for companies to pay back their massive debt?
- ◇ Why Buy and Hold Investing was right for the 80’s and 90’s yet very wrong for today.
- ◇ Will inflation eat up your assets?
- ◇ How to potentially decrease taxes on your hard earned Social Security Income
- ◇ To Roth or not to Roth?

And so much more!

COMPLIMENTARY SEMINAR

For those 50 years old and older

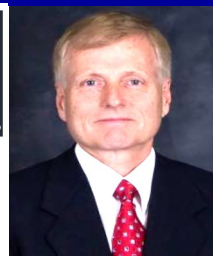


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Big Beautiful Bill!

How It IMPACTS YOUR TAXES

Spokane

**Aug 27th
@
9:30 AM**

Details Inside

*No Cost
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